

Name of the Firm	Center for energy efficiency and sustainable development Ltd. – CEEFOR Ltd. Belgrade Centar za energetske efikasnost i održivi razvoj d.o.o., - CEEFOR d.o.o., Beograd					
Project Reference No. 5	Project Title	Financial analysis of two small hydro power plants, DUB and USTIPRACA			Dates (start/end)	March 2013/ March 2013
Country Bosnia and Herzegovina	Overall project value (EUR)	Proportion carried out by firm (%) 50%	No of staff provided 3	Name of the client MINECO PLUS, Serbia Ltd.	Origin of Funding Client own funds	Partners if any /
Detail description of Project				Type of Services Provided		
<p>In June 2012, CEEFOR d.o.o. was awarded by Mineco Plus Ltd. form Serbia, to be a consultant on development of financial analysis for two small hydro power plants SHPP Dub and SHPP Ustiprača located in Rakitnica in Bosnia and Herzegovina.</p> <p>SHHP Dub is located on the river Praca, installed capacity 2 x 4.7 MW, with an estimated annual production of 44.16 GWh. The investment value of the SHHP Dub's construction is 19.33 million EUR. The expected gain from the sale of electricity amounting to 95% of production is the 2.67 million EUR. Simple return of this investment is 7 years.</p> <p>SHHP Ustiprača is located on the river Praca, installed capacity 2 x 3,97 MW, with an estimated annual production of 33.59 GWh. The investment value of the SHHP Ustiprača construction is 14.6 million EUR. The expected gain from the sale of electricity amounting to 95% of production is the 2.13 million EUR. Simple return of this investment is 6,85 years.</p>				<ul style="list-style-type: none"> • Gathering all data about of project location • Analysis of hydrology • Analysis of main project design • Assessment of investment • gathering offers for civil works and electro-mechanical equipment • risk assessment • Evaluation and conclusion of construction risks • Development of financial analysis report 		