

Name of the Firm	Center for energy efficiency and sustainable development Ltd. – CEEFOR Ltd. Belgrade Centar za energetske efikasnost i održivi razvoj d.o.o., - CEEFOR d.o.o., Beograd					
Project Reference No. 1	Project Title GGF facility - E-audits & Conceptual Project Designs - TAF activity No. 02b-2011				Dates (start/end)	July 2011/ October 2013
Country Serbia	Overall project value (EUR)	Proportion carried out by firm (%) 100%	No of staff provided 7	Name of the client “Green for Growth Found”	Origin of Funding EIB and KfW	Partners if any /
Detail description of Project				Type of Services Provided		
<p>In July 2011, CEEFOR d.o.o. was awarded a GGF project in Serbia - the Renewable Energies and Energy Efficiency (“RE-EE”) Facility, to finance public and private RE/EE projects through a credit line established with Čačanska Bank AD as a partner bank in Serbia.</p> <p>GGF is supporting Čačanska Bank in Serbia in the expansion of its energy (EE/RE) loan portfolio. The aim of the participating bank is to use the funds provided by GGF for loans to households and MSMEs. Čačanska Bank is financing standard as well as non-standard EE measures. CEEFOR is engaged to verify the energy savings and CO2 emission reductions resulting from both types of measures. While standard measures are covered by a monitoring & reporting tool – which is being implemented by a third party independently of this project, non-standard measures require individual energy audits (e-audits) developed by CEEFOR.</p> <p>Serbia has a large potential for renewable energy and energy efficiency. CEEFOR due diligence of presented projects indicated a lack of awareness of energy efficiency and management. Despite the economic crisis in Serbia, CEEFOR has performed already 25 verification EE/RE audits and 1 holistic energy audit. These projects requested total financing loan from Čačanska bank in the amount of EUR 2.876.465,00, and total investment of EUR 4.937.247,00 which led to 19.938.208 kg CO2 emission savings.</p>				<ul style="list-style-type: none"> • Consultancy services in energy conservation and environmental friendly measures • Recognition of good projects and project proposal • Project management • Assessment and verification of proposed and/or implemented measures • Ex-post evaluation of implemented projects • Supervision of implementation activities and assistance during commissioning of investments • Market development, facility marketing and awareness activities • Supporting the Partner Bank in the development of a marketing strategy • Development of EE/RE main and conceptual project designs • Provide consistent communication with Čačanska Bank employees, and other stakeholders; • Ensure that the technical criteria of the Facility are clearly defined and consistently applied; • Establish an efficient tracking, monitoring and reporting system to ensure accurate data and standardized forms are utilized; • Development of guidelines for: <ul style="list-style-type: none"> • Ex-Post Verification • Conceptual design • Standard and nonstandard measures <p>Make clients aware of greenhouse gas emission reductions that accrue from their projects.</p>		